

# **Economic Impact Analysis** Virginia Department of Planning and Budget

9 VAC 20-60- Hazardous Waste Regulations **Department of Environmental Quality** March 2, 2013

## **Summary of the Proposed Amendments to Regulation**

The Virginia Waste Management Board (board) proposes to eliminate the annual report requirement for transporters of hazardous waste.

## **Result of Analysis**

The benefits likely exceed the costs for all proposed changes.

## **Estimated Economic Impact**

According to the Department of Environmental Quality, the report provides minimal information and the information reported is not used to determine compliance with these regulations. Thus there is no disadvantage to eliminating the report. Currently the 250 hazardous waste transporter firms in the Commonwealth spend cumulatively approximately 200 hours annually on preparing and sending the report. The proposed amendment would eliminate these staff time costs (just under an hour per firm). The proposed amendment clearly produces a net benefit.

#### **Businesses and Entities Affected**

The amendment affects the estimated 250 hazardous waste transporter firms in the Commonwealth.<sup>2</sup>

# **Localities Particularly Affected**

The proposed amendment does not disproportionately affect any particular localities.

<sup>1</sup> Source: Department of Environmental Quality <sup>2</sup> Data source: Department of Environmental Quality

#### **Projected Impact on Employment**

The proposed amendments will not significantly affect employment.

## **Effects on the Use and Value of Private Property**

The proposed amendment is estimated to reduce required staff time by just under an hour for each hazardous waste transporter firm in the Commonwealth.

#### **Small Businesses: Costs and Other Effects**

The proposed amendment is estimated to reduce required staff time by just under an hour for each small hazardous waste transporter firm in the Commonwealth.

#### **Small Businesses: Alternative Method that Minimizes Adverse Impact**

The proposed amendments do not adversely affect small businesses.

### **Real Estate Development Costs**

The proposed amendments will not significantly affect real estate development costs.

## **Legal Mandate**

The Department of Planning and Budget (DPB) has analyzed the economic impact of this proposed regulation in accordance with Section 2.2-4007.04 of the Administrative Process Act and Executive Order Number 14 (10). Section 2.2-4007.04 requires that such economic impact analyses include, but need not be limited to, a determination of the public benefit, the projected number of businesses or other entities to whom the regulation would apply, the identity of any localities and types of businesses or other entities particularly affected, the projected number of persons and employment positions to be affected, the projected costs to affected businesses or entities to implement or comply with the regulation, and the impact on the use and value of private property. Further, if the proposed regulation has an adverse effect on small businesses, Section 2.2-4007.04 requires that such economic impact analyses include (i) an identification and estimate of the number of small businesses subject to the regulation; (ii) the projected reporting, recordkeeping, and other administrative costs required for small businesses to comply with the regulation, including the type of professional skills necessary for preparing required reports and other documents; (iii) a statement of the probable effect of the regulation on affected small businesses; and (iv) a description of any less intrusive or less costly alternative methods of

achieving the purpose of the regulation. The analysis presented above represents DPB's best estimate of these economic impacts.